

William Phillips, Grantor, 1984 Frisco, Apt. 5, Memphis, TN 38114; Phone: 901-774-0799 (business and residential)

Homer L. Cole, Grantee, Route 3, Box 276, Hernando, MS 38632; Phone Number: 901-743-3798 (business and residential).

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, WILLIAM PHILLIPS, do hereby grant, bargain, sell, convey and warrant unto HOMER L. COLE the following described property lying and situated in Section 3, Township 3 South, Range 7 West, Desoto County, Mississippi:

Commencing at a point in the north line of Section 3, a distance of 3333.30 feet westwardly as measured along the north line of Section 3 from its Northeast Corner; thence South 04 degrees 14 minutes East a distance of 25.00 feet to the point in the south line of Byhalia Road, said point being the point of beginning; thence South 85 degrees and 43 minutes West along the south line of Byhalia Road, a distance of 208.71 feet to a point in the west line of the Bessie Bateman Tract; thence South 04 degrees 14 minutes East along the west line of the Bessie Bateman Tract a distance of 417.42 feet to a point; thence North 85 degrees 43 minutes East a distance of 208.71 feet to a point; thence North 04 degrees 14 minutes West a distance of 417.42 feet to the point of beginning, containing 2 acres.

This is a portion of the same property conveyed to Homer Bateman from W.A. Lauderdale by deed dated January 1, 1947, recorded in Deed Book 35, page 31 in the office of the Desoto County, Mississippi Chancery Clerk's Land Records.

Meaning to convey herein the same property conveyed to the Grantor from Bessie Bateman by deed of May 14, 1985, recorded in Deed Book 178, page 172 in the office of the Desoto County, Mississippi Chancery Clerk, to which reference is hereby made.

No title examination was requested herein after advise and none was performed.

WITNESS my signature this the 23rd day of November, 1992.

*William F. Phillips*  
William F. Phillips  
 WILLIAM PHILLIPS

STATE MS.-DESOTO CO. 02  
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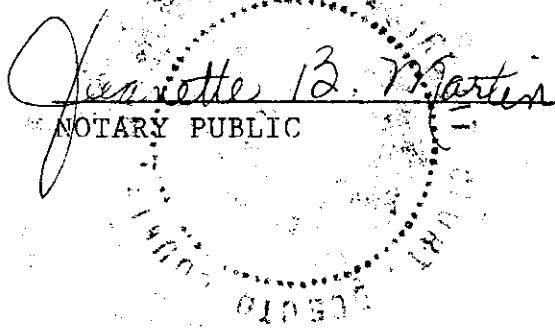
RECORDED 11-24-92  
 DEED BOOK 251  
 PAGE 503  
 W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI

COUNTY OF Desoto

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named WILLIAM PHILLIPS, who acknowledged that he signed and delivered the above and foregoing deed on the year and date therein stated as his free and voluntary act and deed for the purposes therein stated.

SWORN to and subscribed before me, a Notary Public, this the 23 day of November, 1992.



MY COMM. EXPIRES:

~~My Commission Expires Jan. 2, 1996~~